

## **The BENTELER Group secures long-term financing until 2028: EUR 975 million-equivalent secured bonds placed with international investors and signing of new term loan and revolving credit facilities**

- **The BENTELER Group announces pricing of its debut bond with EUR 525 million secured bonds due 2028 and USD 500 million secured bonds due 2028. A syndicated loan and a revolving credit facility were also signed.**
- **The BENTELER Group takes advantage of its very good earnings development and the positive financial market conditions to set up financing for the long term until 2028.**
- **Following a long-term financing strategy, entering the capital markets further optimizes, diversifies, and sustainably secures the BENTELER Group's financing structure.**
- **Long-term financing will provide a solid basis for the future development of the BENTELER Group aimed at achieving sustainable, profitable growth.**

**Salzburg, Austria, April 28, 2023.** The BENTELER Group today announced its debut issue of EUR 525 million secured bonds due 2028 and USD 500 million secured bonds due 2028 has now been placed with institutional investors. In parallel, a loan facility of EUR 810 million and a revolving credit facility of EUR 250 million were signed.

Following a global roadshow with investors from Europe and the US, the BENTELER Group placed its debut bond in the amount of EUR 975 million-equivalent. Together with drawings under its new term loan facility, the BENTELER Group will use the proceeds from the bonds to repay in full its existing restructuring indebtedness. Following a long-term financing strategy, entering the capital markets further optimizes, diversifies and sustainably secures the BENTELER Group's financing structure.

Ralf Göttel, CEO BENTELER Group, comments: "We have taken advantage of the very good earnings development of the BENTELER Group and the positive financial market conditions to set up our financing for the long term until 2028. This once again reconfirms that the BENTELER Group has a strong position in the market. With a product portfolio that equally serves the areas of mobility, industry, and energy, we are well positioned in a dynamic market environment. In close collaboration with our customers, we will continue making mobility safer and more sustainable. In this way, we are ideally equipped for profitable growth today and in the future."

Dr. Tobias Braun, CFO BENTELER Group, adds: “Today’s transaction is a milestone for the BENTELER Group and shows the confidence of investors in our successful transformation. We will use the proceeds to repay in full our existing restructuring indebtedness and therewith formally close the restructuring. Moving forward, our long-term financing strategy will provide a solid basis for the future development of the BENTELER Group aimed at achieving sustainable, profitable growth.”

Photo and caption:

*BENTELER\_Göttel\_Braun.jpg: Long-term financing until 2028 secured: Ralf Göttel, CEO BENTELER Group (left) and Dr. Tobias Braun, CFO BENTELER Group*

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**About BENTELER Group**

BENTELER is a global company serving customers in automotive technology, the energy sector and mechanical engineering. As metal processing specialists, we develop, produce, and distribute safety-related products, systems and services worldwide. In the 2022 financial year, Group revenues were €8.954 billion. Under the management of the strategic holding BENTELER International AG, headquartered in Salzburg, Austria, the Group is organized into the divisions BENTELER Automotive and BENTELER Steel/Tube. We have built strong, trusted relationships with our customers, serving them with high quality, technological solutions through our extensive global footprint of 73 production plants and 19 engineering and R&D facilities across 26 countries with over 23,000 employees. BENTELER. The family of driven professionals. Since 1876.

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