Press release

New Chief Restructuring Officer supports transformation of the BENTELER Group

- **Dr. Arno Haselhorst was appointed Chief Restructuring Officer (CRO) of the BENTELER Group**
- **In his function as CRO, he accompanies the restructuring measures of the Group**
- **Transformation more important than ever: Restructuring is intensified and accelerated**

Salzburg, June 19, 2020. Dr. Arno Haselhorst was appointed Chief Restructuring Officer (CRO) of the BENTELER Group with effect from June 18, 2020. The experienced manager will strengthen the Executive Board of BENTELER International AG as fourth member and accompany the transformation of the Group. He has more than 30 years of experience in industry and consulting with a focus on strategy development, digitalization and restructuring. In his new function he will be responsible for the restructuring measures within the transformation program of the BENTELER Group.

"In the context of the Covid-19 pandemic, our transformation program is more important than ever. We are pleased to have Dr. Haselhorst on board, a highly experienced leader," says Ralf Göttel, CEO of the BENTELER Group. "In this newly created position, Dr. Haselhorst, as an experienced restructuring expert, will help to intensify and further accelerate the restructuring measures." Ralf Göttel emphasizes: "Our clear goal is to lead our company into the future stronger than before. I would like to take this opportunity to thank our employees once again for their support, also during this special time."

About the transformation program of the BENTELER Group

Since 2018, the BENTELER Group has been implementing a transformation program with the goal of improving cost structures, growing profitably and securing the financial future in the long term. Thus, a comprehensive restructuring process was initiated at an early stage, in which the course has already been set: The company concentrates on its core business as a metal process specialist with a focus on the automotive sector. In the Automotive Division, BENTELER has improved purchasing processes and created a more cost-efficient, leaner organization; targeted investments were made in the growth area of electromobility and strategic partnerships in the technology environment. In 2019 BENTELER has started a program to safeguard the future of the Steel/Tube Division: This includes the revision of the strategic orientation, the optimization of the product portfolio and sales structure as well as capacity adjustments at German locations. In addition, BENTELER has strengthened cooperation between its plants.

The transformation of the BENTELER Group is to be intensified in 2020 and restructuring measures will be accelerated.

Photos and caption:

BENTELER.jpg: BENTELER is a global, family-owned company serving customers in automotive technology, the energy sector and mechanical engineering. (image rights: BENTELER)
Arno_Haselhorst.jpg: Dr. Arno Haselhorst was appointed Chief Restructuring Officer (CRO) of the BENTELER Group with effect from June 18, 2020. (image rights: A. Haselhorst)

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About BENTELER

BENTELER is a global, family-owned company serving customers in automotive technology, the energy sector and mechanical engineering. As innovative partner, we design, produce and distribute safety-relevant products, systems and services.
Our portfolio encompasses components and modules for the automotive industry, in the areas of chassis, body, engine and exhaust systems as well as system solutions for electric vehicles. In addition, we develop technical equipment and plant for leading automotive suppliers and for the glass-processing industry. Also, based on more than 140 years of experience in steel, we develop seamless and welded quality steel tubes – from material development to tube applications.
Under the management of the strategic holding BENTELER International AG, headquartered in Salzburg, Austria, the Group is organized into the Divisions BENTELER Automotive and BENTELER Steel/Tube. Our around 30,000 employees at 100 locations in 28 countries offer first-class manufacturing and distribution competence – all dedicated to delivering a first-class service wherever our customers need us.

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